



## **China's Third Economic Transformation: The Rise of the Private Economy (Routledge Studies in the Growth Economies of Asia)**

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The Chinese economy is currently undergoing an institutional transformation as profound as the replacement of the people's communes with the household responsibility system in the early 1980s and the emergence of township and village enterprises as the main locus of economic dynamism in the second half of the 1980s.

This third dramatic transformation is the emergence of the private sector as the main source of the country's economic growth. This book discusses the key issues in private sector development in China and includes:

An overview of the development of private enterprises in China  
Analysis of the development and emerging paths toward private enterprise  
Examination of the business environment in which private enterprises operate  
How the legal environment has changed through economic reform  
Managerial capabilities and state-business interactions  
Suggestions of policy recommendations  
Perhaps controversially, the contributors suggest that private sector development is necessary to maintain the dynamism of the Chinese economy and create greater employment opportunities. China's Third Economic Transformation will appeal to scholars of Asian Economics and business who are interested in the rapid growth of the private sector in China.

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